



REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – QUALITY AND COST- BASED SELECTION (QCBS))

KINGDOM OF LESOTHO
MINISTRY OF FINANCE
PUBLIC SERVICE MODERNIZATION PROJECT (PSMP)
Credit No.: 5772-LS
Project Number: P152398

Assignment Title: ENGAGEMENT OF HR FIRM IN SUPPORT OF TECHNICAL ASSISTANCE ON STATE OWNED ENTERPRISES (SOEs)

Reference No. (as per Procurement Plan): LS-MOF-12523-CS-QCBS

The Government of the Kingdom of Lesotho (GOL) has received financing from the World Bank toward cost of the PUBLIC SECTOR MODERNIZATION PROJECT (PSMP), and intends to apply part of the proceeds for consulting services. The consultancy will provide specialist advice to contribute to the successful implementation of the Public Sector Modernization Project Appraisal Document (PAD) through development and provision of services for Support of Government of Lesotho State Owned Enterprises (SOEs).

The consulting services (“the Services”) include:

1. Improving SOE oversight and transparency through regular monitoring of financial and operational SOE performance and fiscal implications from transfers, taxes, dividends, royalties, subsidies, loans and guarantees.
2. Strengthening the capacity of the SOE unit to prepare regular reports on SOE performance and their fiscal impact, including all financial transactions/relations between the State and the SOEs and to prepare them for their interactions and dialogue with companies under their portfolio.
3. Developing a national SOE Policy and Program, outlining government objectives for state ownership and targets by sector or company, as well as clear institutional structures for achieving these objectives and their accountability structures and reporting lines and obligations to improve SOE corporate governance.

4. Identifying measures to professionalize and improve the effectiveness of SOE senior management and boards in Lesotho.

The duration of the contract is twelve (12) months with the expected start date is 1st November 2017.

The Government of the Kingdom of Lesotho now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services.

The shortlisting criteria are:

Potential bidders must have the necessary qualifications and previous experience in providing performance monitoring and fiscal risk assessment tools for SOE’s. They shall also have previous expertise in legal and institutional assessments for SOE policy and governance. Experience in undertaking similar exercise is a prerequisite. A team of suitably qualified personnel is to be led by the team leader and the following personnel should be on the team:

- a. Team Leader: SOE reform specialist
- b. Financial Analyst/Economist
- c. Legal Expert

The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank’s *Guidelines: Selection and Employment of Consultants under IBRD Loans and IDA Credits & Grants by World Bank Borrowers* (“Consultant Guidelines”), setting forth the World Bank’s policy on conflict of interest.

Consultants may associate with other firms in the form of a joint venture or a sub consultancy to enhance their qualifications. Consultants will be selected in accordance with the Quality and Cost-Based Selection method set out in the Consultant Guidelines.

Further information can be obtained at the address below during office hours.

The Public Financial Management Reform Secretariat
Attn: Tseviso Lebotsa
Ministry of Finance
Corner Kingsway and High Court Road
Government Complex, Finance House
Third Floor, Office # 3044
P.O. Box 395
Maseru, Lesotho
E-mail: lsopfm@gmail.com

Expressions of interest must be delivered in a written form to the address above (in person, or by mail or email) by **25th August 2017, 16.30 local time.**